



Impact *Report* 2018 - 2022

Developing Leaders Through Academic Excellence

Contents



Mission

Identify academically distinguished scholars from low-income households and enable them to excel at South Africa's top high schools.



Vision

Developing leaders for South Africa who are committed to creating the society reflected in the South African Constitution. Our scholars will become people of influence who will advance these values wherever they find themselves.



Values

Being a catalyst for change in South Africa's top educational institutions and beyond.

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Foreword

When Student Sponsorship Programme (SSP) was founded in 2000 few could've imagined that the programme would be more relevant today than it was then. As we reflect on the last five years of the programme, it is abundantly clear that the work and objectives of SSP have become more critical than ever before. In South Africa, education is meant to be the great equalizer, but access to quality education has become increasingly stratified. The chasm between those that can afford quality education and those who can't has increased, and it poses a significant threat to social cohesion and progress, and greatly contributes to the evident inequities most South Africans face. However, even in this challenging landscape, SSP has stood strong, dedicated to providing comprehensive support to those who need it most, the gifted young minds that we prime to become leaders. The verifiable impact that is demonstrated on this report shows SSP's scholarship as a beacon of hope amidst the storm of inequality. Through tireless efforts and a supportive donor network, SSP has not only increased graduation rates but also fostered transformative changes in the lives of alumni, current scholars, partner schools and families within our community.

In this multi-year report, we look back at the admirable performance of our recent graduates, beginning with a view of the matric performance from 2018 to 2022. This is an important view to have as most of the cohorts in the timeline were affected by the pandemic and learning was interrupted – however their consistent performance is proof of their determination and resilience (Page 5). Presently, our most promising scholar in the Class of 2023 is Anoyolo Lose, read about her SSP journey and her awe-inspiring accolades to date – Anoyolo's story is a significant affirmation of the length and miles the SSP recruitment outreach goes to find talent, giving opportunities to learners who will change the landscape of their rural villages and forgotten communities (Page 13). We acknowledge the SSP parents who through their own unwavering support and nurturing of their children took the time to write how the programme changed their lives (Page 15) – the success of a scholar is guaranteed when they have a supportive parental unit at home.

We are excited to share the programme results highlighted by the impact assessment conducted in 2019 by a Princeton In Africa Fellow (Page 29). The report was a first of its kind look at the impact and trajectory of the alumni of the programme since its inception. The impact report is not only data but a roadmap of the SSP programme influence post-high school and it expands on the programme's contribution to the Sustainable Development Goals (SDGs). We also caught up with five SSP alumni who are industry experts as they shared their achievement in society, business and education (Page 31). Throughout the report you'll get mini-spotlight spotlight updates on some of the recent SSP graduates and what they're up to since matriculating.

Our greatest asset is our partnerships of over two decades, together we continue to share a vision to transform underserved communities through education. Whether it is our cornerstone mentorship programme or the shared academic excellence in partnering with the top performing schools in the country – the success of the SSP programme is a collaborative effort. One such partner is St. Davids Marist Inanda's Executive Head of School, Mr Mike Thiel, he details their efforts to make quality education accessible to more youth, through their satellite school in Alexandra township (Page 23). Mentorship, the cornerstone of the SSP programme, defines for our scholars an outlook that inspires them to aim higher. Brian Shabane, a three-time mentor, gives us insight into the reciprocal benefits of being a mentor to an SSP scholar (Page 27).

As we envision the future, let us rally together to strengthen SSP's reach and impact. By investing in education and empowering the next generation, we can forge a more just and equitable society. Join us on this journey towards SSP's 25th Anniversary, where we will celebrate not only the milestones achieved but also the lives touched and transformed.

Namhla Ruselo
Executive Director

Itumeleng Kgaboesele

CEO, Sphere Holdings

SSP Chairman

Dear Esteemed Supporters,

I would like to take on this opportunity to invite you to be a part of an extraordinary movement that has the power to shape young lives and bring forth a brighter future for our nation. In the almost 25 years of developing leaders, the Student Sponsorship Programme (SSP) has impacted over 1500 families by awarding a scholarship to high potential scholars who come from low-income households around the country.

The Power of Sponsorship: Transforming Lives, One Child at a Time

Our call to action is rooted in the firm belief that education is the key to unlocking doors of opportunity and dismantling barriers that hinder our youth's progress. Through your support, SSP provides comprehensive scholarships that encompass not only financial assistance but also holistic development, mentorship, and academic guidance.

With your help, we aim to:

1. Empower Scholars:

By supporting SSP, you empower deserving scholars with the resources and tools they need to thrive academically and personally, opening doors that were once closed to them.

2. Break the Cycle of Poverty:

Education is the most potent weapon in the fight against poverty. By sponsoring a scholar, you create a ripple effect that lifts not just one life but entire families and communities out of the cycle of deprivation.

3. Nurture Tomorrow's Leaders:

Every sponsored scholar is a future leader in the making. Your contribution fosters a generation of change-makers, innovators, and advocates who will shape the destiny of South Africa.

4. Promote Diversity and Inclusion:

SSP champions diversity, ensuring that talented scholars from various backgrounds, regardless of gender, race, or religion, have equal access to quality education.

5. Instill Hope and Confidence:

Your support instils hope in the hearts of scholars, giving them the confidence to overcome challenges and strive for greatness in their academic pursuits and beyond.

As we compile this impact report, showing the success of the SSP programme to date, we extend our heartfelt gratitude to all our current supporters whose unwavering commitment has already made a significant impact. However, the journey has just begun, and we need your continued support to transform more lives and cultivate a brighter South Africa for the next 25 years.

Through the collective efforts of compassionate individuals like you, we will nurture a generation of unstoppable dreamers, thinkers, and leaders who will shape a South Africa we can all be proud of.

Let us join hands to empower tomorrow's leaders today!

With heartfelt appreciation,

Itu



Developing Leaders Through Academic Excellence



2022-2018

SSP Matric

Performance
Statistics

Class of 2022

43 Matric Scholars

100% Pass Rate + Bachelor's Degree Pass

2.79 Distinctions Per Scholar Average

120 Total number of Distinctions




89 from

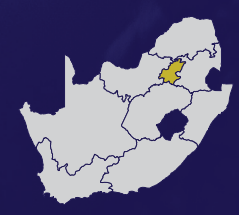
31 Guateng Scholars (GP)

31 from

12 Eastern Cape Scholars (EC)

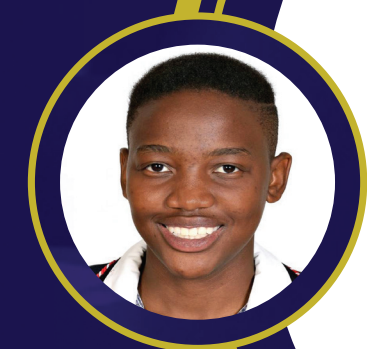
Overall Performances: IEB & NSC

| | | |
|--|--|--|
|  2 nd |  1 st |  3 rd |
| 5 Distinctions at 87% (IEB) | 9 Distinctions at 89% (IEB) | 5 Distinctions at 85% (IEB) |



Katlego Mahlo

Class of 2017 at St. Mary's School, Waverley (Valedictorian)
- BSc in Actuarial Science at UCT



Alumni
Spotlight

Katlego was an SSP Valedictorian for 2017, she recently completed her Bachelor of Business Science in Actuarial Science. Currently, Katlego is a Junior Actuarial Analyst at Deloitte. Her goal for the next three years is to complete all her board exams in the journey to qualifying as an Actuary.

Class of 2021

46 Matric Scholars 

128 Total number of Distinctions 

91 from **34** Guateng Scholars (GP)
24 from **8** Eastern Cape Scholars (EC)
2 from **1** Western Cape Scholars (WC)
11 from **3** KwaZulu-Natal Scholars (KZN)



100% Pass Rate + Bachelor's Degree Pass

2.78 Distinctions Per Scholar Average 

Overall Performances:
IEB & NSC

2nd 8 Distinctions at 88% (IEB)
1st 7 Distinctions at 91,6% (IEB)
3rd 5 Distinctions at 87% (IEB)



Jon-Benay Mitchell

Class of 2017 at Kingsmead College
- BHS in Biomedical Science and BHS in Pharmacology (Hons) at Wits University

Jon-Benay showed her leadership and passion for community service very early on in the programme. She served as President of the SSP Scholar and led a lot of volunteering initiatives of the council. Currently, Jon-Benay is a student in the Faculty of Health Sciences, Wits University and published a research article on Progestins in the symptomatic management of Endometriosis: A Meta-analysis on their effectiveness and safety, that was featured in the December 2022 edition of the BMC Women's Health.

Class of 2020

48 Matric Scholars 

100% Pass Rate
98% Bachelor's Degree Pass

2.33 Distinctions Per Scholar Average 

Overall Performances:
IEB & NSC

2nd 6 Distinctions at 88,4% (IEB)
1st 7 Distinctions at 92,5% (IEB)
3rd 6 Distinctions at 85% (IEB)



112 Total number of Distinctions 

79 from **39** Guateng Scholars (GP)
24 from **6** Eastern Cape Scholars (EC)
7 from **2** Western Cape Scholars (WC)



Nthabiseng Kashimba

Class of 2015 at St Martin's School
(Valedictorian)
- MBChB at Stellenbosch University

Nthabiseng was an SSP valedictorian for the Class of 2015. She went on to study medicine at Stellies and completed her internship in December of 2022 in Cape Town. Currently, she is a medical practitioner at the Madadeni Hospital in Newcastle, KZN.

Class of 2019

50 Matric Scholars

103 Total number of Distinctions

100% Pass Rate
96% Bachelor's Degree Pass
4% Diploma Pass

84 from
38 Guateng Scholars (GP)

14 from
9 Eastern Cape Scholars (EC)

6 from
4 Western Cape Scholars (WC)



2.6 Distinctions Per Scholar Average

Overall Performances:
IEB & NSC

2nd 8 Distinctions at 89.4% (IEB)

1st 6 Distinctions at 86.4% (IEB)

3rd 5 Distinctions at 85.7% (IEB)

Urisha Naidoo

SSP Class of 2016 at St. Martin's School
- Graduated from Rhodes University's Faculty of Science

In 2019, Urisha completed her undergraduate degree and honours degree in Microbiology and Biochemistry at Rhodes University. Currently, Urisha is a PhD candidate at the NICD.



Class of 2018

26 Matric Scholars

100% Pass Rate + Bachelor's Degree Pass

2.6 Distinctions Per Scholar Average

Overall Performances:
IEB & NSC

2nd 7 Distinctions at 88% (IEB)

1st 8 Distinctions at 89% (IEB)

3rd 6 Distinctions at 85% (IEB)



69 Total number of Distinctions

56 from
17 Guateng Scholars (GP)

11 from
7 Eastern Cape Scholars (EC)

2 from
3 Western Cape Scholars (WC)



Giggs Kgole

Class of 2015 at St John's College
- Currently studying a BA in Art History at John Cabot University (Rome)

Giggs is an award-winning and internationally known visual artist. His exhibition titled Divine was staged at the South African High Commission in the UK and Northern Island, wooing international media. His residency in France and his first exhibition in London have earned him a place in the global art scene. Giggs is currently completing a BA in Art History and a double minor in Communication and Studio Design at John Cabot University in Rome.

Class of 2022

Top 20 Achievers IEB & NSC

Rita Zeefal



Roedean School (SA)

9 Distinctions

Nikisipho Khovana



Selborne College

7 Distinctions

Bonolo Boya



SAHETI

6 Distinctions

Sihle Mvelase



SAHETI

6 Distinctions

Shiraz Abrahams



St Stithians Boys' College

5 Distinctions

Diana Amadi



SAHETI

5 Distinctions

Mikael Baloyi



St Martin's School

5 Distinctions

Zingce Kondlo



Clarendon School for Girls

5 Distinctions

Ruth Lebese



St Stithians Girls' College

5 Distinctions

Elna-Grace Lushamba



Pretoria High School for Girls

5 Distinctions

Loyiso Mahlangu



St Mary's School, Waverley

5 Distinctions

Khanya Manyathi



SAHETI

5 Distinctions

Noluthando Zwane



Kingsmead College

5 Distinctions

Rachel Mutambara



St Stithians Girls' College

4 Distinctions

Lilitha Ntambakwane



Clarendon School for Girls

4 Distinctions

Lufefe Radebe



St John's College

4 Distinctions

Zethulele Qwabe



St Stithians Girls' College

4 Distinctions

Lamlani Yawa



St Andrew's College

4 Distinctions

Relebohile Goeieman



Kingsmead College

3 Distinctions

Anako Maleki



Diocesan School for Girls

3 Distinctions

Class of 2021

Top 5 Achievers IEB & NSC Schools

Matthew Jacobs



Kearney College

8 Distinctions

Tamzin Jansen



SAHETI

8 Distinctions

Shenique Franke



St Martin's School

7 Distinctions

Zarret Mills



St Stithians Boys' College

7 Distinctions

Daisey Ndebele



St Stithians Girls' College

7 Distinctions

Class of 2020

Lesego Sithole



St Stithians Boys' College

7 Distinctions

Anesipho Nkonkobe



Clarendon School for Girls

7 Distinctions

Samkelo Jiyane



Kearney College

6 Distinctions

Janelle Mitchell



Kingsmead College

6 Distinctions

Zomzi Njamela



Redhill School

5 Distinctions

Class of 2019

Galaletsang Ramolobeng



St Martin's School

6 Distinctions

Warren Masombuka



St John's College

6 Distinctions

Hiral Patel



St Martin's School

6 Distinctions

Jenifer Iwuanyanwu



Kingsmead College

5 Distinctions

Alyce Kapisa



Redhill School

5 Distinctions

Class of 2018

Katlego Mahlo



St Mary's School, Waverley

8 Distinctions

Chantel Maine



Kingsmead College

7 Distinctions

Teagan Niemand



St Stithians Girls' College

7 Distinctions

Gabriel Tidy



St John's College

6 Distinctions

Rethabile Mmonegi



St Mary's School, Waverley

5 Distinctions



Remember her name:

Anoyolo Lose!

Clarendon School for Girls - Class of 2023

Qomfo Primary, set in the heart of Qomfo village, a homestead near Debe Neck, 90 kilometers from East London in the Eastern Cape, was managed by two determined teachers who taught all the grades R to seven. These dedicated teachers noticed something special in a young Anoyolo Lose, who demonstrated academic promise from a very young age. As Anoyolo progressed through her grades, receiving academic awards in every grade, she herself became a 'teacher' to the lower foundation-phase grades. During her grade six and seven years, she taught grade ones and twos after her lessons were done for the day, she herself being one of only 22 learners in the entire school.

It was Anoyolo's aunt who came across the application forms for the Student Sponsorship Programme (SSP) at a municipal library in King Williams (part of SSPs outreach and recruitment programme). She knew her niece would be an ideal candidate and completed the application. The family found the means to travel the 90 kilometers to and fro for every test, every interview and every camp of the comprehensive SSP assessment process, showing the necessary commitment and familial support. Anoyolo amazed the SSP team throughout the five-step recruitment and selection process. All the long travel, and hard work paid off as Anoyolo was awarded a scholarship to attend Clarendon High School for Girls.

Due to the distance, Anoyolo also enrolled into the boarding school at Clarendon Girls. There were concerns about how Anoyolo would cope with the change in the number of learners in a class, the environment of a new school, while being far from home. These concerns were quickly forgotten, the independence and strength with which Anoyolo was raised quickly shone through and Anoyolo settled in well into her new school and surroundings. That was five years ago, as she is one of SSP's Class of 2023 cohort.

From her very first term (semester) in 2019, Anoyolo finished in the top 5 of her grade – and has maintained that status throughout her highschool career, obtaining an academic average of over 90% in every term at Clarendon. In June of her grade 11 year 2022, she was awarded the highest award for academics, an Honours blazer for academic achievement. To receive an honours award, a learner is required to achieve over 85% average in five consecutive exam terms. This award is seldom given to a Grade 11 learner. In addition to academics, Anoyolo has proven to be a talented debater. Competing in a number of provincial tournaments and selected as a member of the Eastern Cape Delegation to the National Debate Tournament in 2022 was an indication of Anoyolo's exceptional talent.

Recently, Anoyolo represented SSP at the African Leadership Academy Model Africa Union (ALAMAU) conference in March 2023. She represented Zimbabwe in The Civil Society and Diaspora Development (CSDD) segment of the conference. Her participation, input and insights at the conference was noted by the adjudicators as being remarkable, especially since this was her first time participating in the conference. It has always been Anoyolo's hope to change the cycle of poverty for her family and community, she is dedicated and motivated to see to it and this is her journey to greatness!

Some of Anoyolo's achievements:

Grade 8:

- Academic Gold Badge
- Junior Academic Award
- IsiXhosa FAL Award
- Economic Management Sciences Award
- 6th in Grade 8 Award

Grade 9:

- Academic Gold Badge
- Junior Academic Award
- Top 10 in Grade 9

Grade 10:

- 2nd in Grade 10 Award
- Academic Gold Badge
- Debating Committee

Grade 11:

- Academic Gold Badge
- 5th in Grade 11
- IT Award
- IsiXhosa FAL Award
- Academic Colours
- Academic Honours
- Debating Colours
- Provincial Senior Debating Representative
- SANBS Deputy Head
- Interact Committee

Grade 12:

- Academic Honours Re-Award
- SA Senior Debating Half Colours
- SADS Silver Speaker Award
- Academic Gold Badge
- SA Seniors Debating Development Team Trialist
- Connaught House (Hostel) Head Girl
- RCL Member
- Debating Vice Chairperson

One of Anoyolo's favourite quotes:

"We spend so much time being afraid of failure, afraid of rejection. But regret is the thing we should fear most. Failure is an answer. Rejection is an answer. Regret is an eternal question you will never have the answer to". - Trevor Noah

Mrs Lungile Mtshali

**Mother of SSP Alumnus Sanele Mtshali -
SSP Class of 2015, Senior Audit Trainee
at BDO**

Sanele Mtshali with his grandmother and his mother, Lungile Mtshali.

coexisting with society at large. The camps he attended during the school holidays helped him maintain good grades and he performed well in his matric year.

He also had a mentor in the early stages of his high school career who motivated him to take his studies seriously from the beginning. We need to mention that the support he received from his sponsor, Mr David Smollan, played a big role in ensuring his success throughout his professional life. They were (and continue to be) in contact with each other and we are grateful to have met him through this programme.

We would like to encourage other SSP parents to plough back into the coffers of this programme. Although we have not been involved in the volunteer initiatives, we believe that keeping in touch with the SSP family will make a positive difference in some way. I have referred a former colleague to the programme, and his son excelled so much in this programme that after matric he was offered financial assistance for his tertiary studies by more than 3 companies.

SSP should continue getting donors/sponsors to help children, particularly those who come from disadvantaged communities. This programme helps them build their future and once they form part of the working class, they should also give back by becoming mentors, sponsors or donors. We make it a point to share information about SSP with parents who have children in grade six every year when applications for recruits are open.

I am the proud mother of an SSP Alumni. My name is Lungile Mtshali. We had never heard of SSP. We owe a great deal of gratitude to my husband's friend who introduced this programme to us.

We had just relocated to a new area and SSP came at the right time as we were facing some financial difficulties. When the late Yvonne Lushaba informed us that Sanele was accepted into the programme, we were both excited and nervous. He was going to be meeting top-performing learners at one of the top high schools in the country and we honestly had no idea what to expect.

Sanele strived to be one of the school's top achievers and continued to excel. He participated in the school's Olympiads and competed against top learners from other schools. His leadership qualities first became evident when he was elected as a head boy in primary school and then became a prefect and boarding house representative in high school. He is also very passionate about sports and took part in various sporting codes at a top school level well into his tertiary years.

The SSP experience shaped our son's life and taught him values such as responsibility, accountability, independence, respect and



Mrs Theressa Fiyo

**Mother of SSP Alumnus
Jocelyne Fiyo -
SSP Class of 2021,
Studying towards a BA
Psychology at UJ**

My Journey as an SSP Parent

My name is Theressa Fiyo and I'm Jocelyne's mother. We were in the Student Sponsorship Programme from 2017 to 2021, when Jocelyne matriculated from Sacred Heart College. I remember the day I received the message from SSP informing me that she got the scholarship in 2016. We were walking on our way back from her primary school and I felt incredibly grateful. We were both so happy to have gotten such a huge opportunity.

From the get-go, our experience with SSP was a very good one. For me, especially, it was a relief to know that my child was going to a good school. She learned how to be independent

and for me, it was wonderful to see her become a responsible young lady.

Throughout our experience, SSP supported us with everything, from school fees to uniforms and even stationery. I did not have to worry about anything. This is the very support that helped my child get a better education and exposed her to a lot of other opportunities.

In addition to that, the relationship between myself and our SPO was great. SSP did not only focus on academics, but also on the well-being of the students and parents. My child was also introduced to a mentor who guided her for most of their relationship.

I, as a parent, would like to encourage other parents to apply for the scholarship and be involved throughout the journey. I would also like to encourage donors and sponsors to continue to fund this program as it is a great cause. It goes a long way, and my child would not be where she is today without the help.



Jocelyne showcasing some of her amazing artworks at Sacred Heart College.

Become An SSP Supporter!



HELP US FIND THE NEXT ANOYOLO!

“Our goal is to raise sufficient funding to develop 200 of South Africa’s future leaders over the next 5 years and in order to reach this goal, we need YOU to help us achieve it!”

Support our efforts by donating!

Donate Now!

Banking Details for Donations:

Student Sponsorship Programme

Standard Bank: **220438455**

Branch code: **051001**

Swift Address: **SBZAJJ**



Snap here to pay

 SnapScan

Discovering Talent

Recruitment Programme

Recruitment Model:

Outreach:

SSP recruit high-performing scholars through an extensive community outreach programme that connects feeder schools, community centres, libraries and after-school programmes with an opportunity to gain access to quality education. As a result of these partnerships, SSP has a wide reach into rural areas, peri-urban areas, townships and urban areas to find high-potential scholars.

Selection Process:

Applicants undergo a rigorous 5-step selection process in the form of baseline tests in numeracy and literacy, social interviews with parents and/or guardian(s), a differential aptitude assessments test (DAT) and an interactive camp to observe applicants with the aim to get the most consistent and high-potential candidates to propose to our partner schools.

Placement:

The recruitment team gathers the data of each applicant and reviews it to make a submission in our partner schools for placement a year in advance of Grade 8. Each applicant is carefully considered to understand their unique needs,

potential and their attributes – with the aim to align an applicant with a school best suited to enable their growth and development.

Scholarship Award:

Upon successful completion of the programme and partner school interviews applicants are awarded a 5-year high school scholarship and begin their "future leader" journey comprised of a suite of comprehensive support and development.

Selection Process:

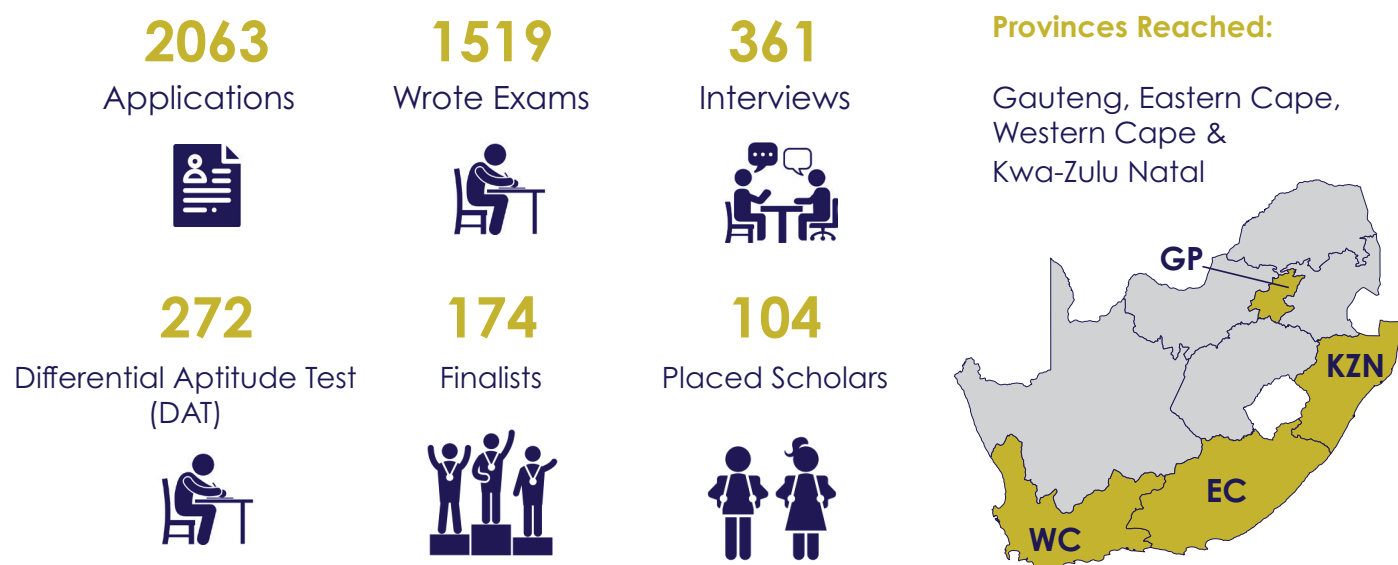
- 1 ENTRANCE EXAMS
- 2 INTERVIEWS
- 3 DIFFERENTIAL APTITUDE TEST (DAT)
- 4 FINALIST DAY
- 5 SELECTION & PLACEMENT

5-year High School Scholarship Programme:

The 5-year High School Scholarship Programme by SSP represents a thoughtfully conceived and holistic 'future leaders' development initiative, purposefully structured to provide an extensive array of support services with an unwavering commitment to ensuring the success of each scholar.



Recruitment STATISTICS 2018-2022



WHAT ARE THE REQUIREMENTS TO APPLY TO SSP?

You must:

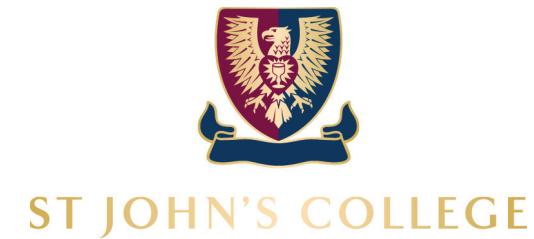
- Be in Grade 6.
- Be no older than 12 years at the time of application.
- Achieve an overall average of 70% or more in Grade 5&6 consistently.
- Have a 70% minimum aggregate in for Mathematics, English and Natural Sciences.
- Have demonstrated leadership, sport and culture potential.
- Be community service oriented.
- Demonstrate financial need – by parent(s) and/or guardian.
- Have committed parent(s) and/or guardian.



PRETORIA HIGH SCHOOL FOR GIRLS



PARKTOWN
HIGH SCHOOL FOR GIRLS





Mr Mike Thiel

School Head - St David Marist Inanda
SSP Partner School

ACCESS TO QUALITY EDUCATION IS A RADICAL ACT IN THE FACE OF SUCH INEQUALITY

St David's Marist Inanda (Alexandra Campus) brings Quality Education to Boys in the Alexandra Community.

In the heart of Alexandra, a vibrant township in Johannesburg, a remarkable educational initiative has taken root, breaking down barriers and providing boys with access to quality education. St David's Marist Inanda, a renowned institution with a rich history of academic excellence, has opened a satellite high school campus in Alexandra, fulfilling the vision of the late Fr Ronald Cairns OMI and continuing the legacy of the Sisters of the Holy Cross. The inauguration of St David's Marist Inanda (Alexandra Campus) in January 2022 marked a significant milestone in pursuing academic excellence and accessibility to quality education for boys in Alexandra and the surrounding areas. This collaborative effort between St David's Marist Inanda and St Hubert's Catholic Parish aims to bridge the gap between Sandton and Alexandra, fostering a new education model that brings hope and opportunity to the local community.

At St David's Marist Inanda (Alexandra Campus), boys receive a comprehensive educational experience grounded in Catholic

values and the Marist ethos. Inspired by the teachings of the Gospel and the principles of humility, simplicity, and modesty advocated by St Marcellin Champagnat, the school provides a values-based approach that nurtures the development of well-rounded individuals. Boys of all faiths are welcome as the school embraces diversity and inclusivity. The campus initially enrolled Grade 8 students in 2022, with plans to gradually expand to Grade 12 in the coming years. This model enables students from Alexandra to connect with their counterparts at the Inanda campus, fostering a solid brotherhood that transcends the boundaries of size and location. The campus offers access to quality education and creates a sense of belonging and camaraderie among the students. Academic excellence is a crucial focus at St David's Marist Inanda (Alexandra Campus), and the school follows the Independent Examination Board (IEB) curriculum, ensuring a rigorous and well-rounded education for its students. English, isiZulu, Mathematics, and Science are core subjects, while Information Technology, Coding, and Robotics lay a solid foundation for future careers. The creative arts are a prominent feature, nurturing students' artistic talents and encouraging self-expression. The school prides itself on its exceptional staff, who work closely with the established academic structures of St David's Marist Inanda.

Essential sports such as swimming, basketball, rugby, soccer, hockey, and cultural activities, including choir, art, drama, and music, are available. These extramural enrich the students' experiences, fostering teamwork,

leadership skills, and personal growth. Service and leadership are integral components of the Marist approach, and the students actively participate in initiatives that support and strengthen the wider community. By engaging in service projects, they learn the virtues of humility and develop the necessary skills to become compassionate and influential leaders of tomorrow.

Having this new 'home' in Alexandra allows St David's boys and staff to work more impactfully, collaboratively and extensively in the Alex community. Several new service initiatives and partnerships have already been launched. The St David's Marist Inanda (Alexandra Campus) greatly emphasises preparing its students for the challenges and opportunities of the 21st century. In addition to the core curriculum, the school offers supplementary skills that contribute to the success of its students in tertiary studies and future endeavours. These future-proofing skills ensure that the boys are well-equipped to thrive in an ever-evolving world.

St David's Marist Inanda (Alexandra Campus) is an independent, fee-paying school. Upon reaching Grade 12, the students will write the IEB Matric Examinations, further enhancing their prospects for higher education. With the opening of St David's Marist Inanda (Alexandra Campus), boys in Alexandra have a remarkable educational opportunity that empowers their minds and nurtures them into future leaders. This initiative is breaking down inequalities and creating a more inclusive society. By investing in the education of young minds, St David's Marist Inanda is playing a vital role in building a brighter future for the community of Alexandra and beyond.

For more information about St David's Marist Inanda (Alexandra Campus), please visit their **website at www.stdavids.co.za**.



Become A Mentor!



SSP matches Mentors after considering location, interests and hobbies, as well as the skills Mentors have that could enhance the Mentee's identified strengths.

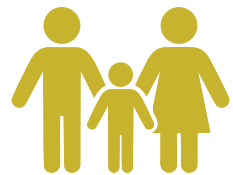
A Mentor Must:



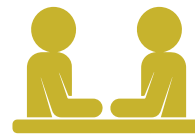
Be a professional that is willing to volunteer their time and resources



Be passionate about engaging with the youth



Meet your Scholar and his/her family



See your Scholar a minimum of 4 times per year



Commit to mentoring for the remaining years of secondary school which can translate to long life relationship



Attend two-hour orientation



Provide feedback to SSP regarding your relationship with your Mentee

Application Process

1

Application Form



2

Interview



3

Mentor Matching



4

Training Workshop



5

Mentee to Mentor/Scholar Parent Introduction

If you wish to become a Mentor, or have any questions, please contact us at: mentorship@ssp.org.za / 010 443 4578 or visit our website: www.ssp.org.za



Q&A with

Mr Brian Shabane

Managing Executive: Strategy & Business Transformation, CIB at Absa Group

SSP Mentor to three SSP scholars, two of whom were SSP valedictorians.



Lesedi Nkwe

Class of 2017 Valedictorian
7 Distinctions
Redhill School



Lesego Sithole

Class of 2020 Valedictorian
7 Distinctions
St Stithians Boys' College

“You will never regret doing it! Each mentoring experience changes you. And you, in turn, change lives!”

How did you discover the SSP programme and what inspired you to become a mentor?

I think it was here at Absa, we were an SSP donor. I became involved with SSP in 2013 (so ten years ago). Time flies! I was inspired by my appreciation of the role education played in my personal journey. I came from a home that was headed up by a single mother, who had to raise 6 kids on her own after my father died. My mother always emphasised the value of education and I took it to heart. I was a diligent student and I saw education as the best tool to change my life and achieve my goals. I was not mentored or given insight on the journey ahead. I resolved to change that for the people who came after me.

How would you define the role of a mentor in supporting students through a scholarship journey?

The role of the mentor is not to remove all obstacles but to rather ask questions of the mentee. I almost never answer a question directly. I'm sure that has driven some of my mentees mad! I believe the skill of learning to find the answer and to trust yourself is too valuable to be short circuited. What's wonderful about SSP is being a part of the teenage years of a student, a time of great personal change and watching them learn to be independent. This is the mentor's role, to reinforce and to challenge but ultimately make sure the student has considered all options and is better able to do this in the future when the mentor may not be there. One of my favourite parts of the journey is when they need to choose subjects

because they are so young, they often start with “I want to be a lawyer” and this is fine, but the mentor must then ask: “Have you spent time with a lawyer? What kind of injustice can you not stand? How will that fulfil you?” My first mentee, Lesedi Nkwe, went through this exact exchange with me. I remember we arranged for him to spend time at a law firm where my sister-in-law worked. He went on to study law, so I guess he really wanted to be one!

What qualities or skills do you believe are essential for an effective mentor on programmes like SSP?

Communication. You are dealing with teenagers, and they are not always the best at this. So the mentor must pick up this slack. The other one is empathy; it is hard to remember how challenging a scholarship programme is for the students, but you must consider that they are in a different academic and socio-economic environment in the respective schools, so they'll need time to find themselves. You know when I was a new mentor, I used to be obsessed with academics, but I've since learnt that while those are important it really is about the mentee coming out the other side of the journey.

How did you establish trust and build a strong relationship with your mentees?

Communication and in-person meetings. Pre-covid, I used to meet up with them regularly. I think the pandemic badly affected my approach and I must admit to having not spent as much time with the mentees I had around this time. It's important to also draw lines for yourself. You are not a parent and not a peer to the mentee. You earn a different trust, but you can't replace the parents.

Two of your mentees are valedictorians, an excellent achievement, what would you say has been the lesson, for you, in walking the journey with the two scholars?

They deserve all the credit! Lesedi and Lesego were both outstanding scholars and they worked hard and took in the guidance. After them I thought this would always be the outcome. I think the lesson came with a mentee who had different academic outcomes and what I learned is they are all individuals. I can't re-create the outcomes of prior mentees; I can only influence and support.

What has been the common thread between the scholars you have mentored?

All of them were boys! The common thread is they were all so different. I learnt from all of them, they challenged some notions I had about being a young man and I appreciate that. They taught me too and this is true for all my 3 mentees.

How has mentoring influenced your life in general?

Tremendously. I believe my knowledge and experience is of little use to me, so I share it. Mentoring at SSP is a different thing though, watching the students blossom is rewarding and knowing you helped put someone on a footing for a chance at success is worth it. You know the idea that says if you want to be happy, find and do something that you would do even if you did not get paid? Mentoring is that for me.

Do you keep in touch with your mentees and what are the highlights of your relationship beyond SSP?

I do but not as much as I should. What's funny is that when they get into university, they become too busy with university life but the occasional check-ins are still nice.

Quick tip for potential mentors?

You will never regret doing it! Each mentoring experience changes you. And you, in turn, change lives.

Inaugural Alumni Impact Report of 2019

In December 2018, the Student Sponsorship Programme hired a Princeton in Africa Fellow for the 12-month role of "Data-based Storyteller." The fellow was responsible for implementing and refining monitoring processes across the organization, as well as conducting impact assessment projects. 20 years after inception, the Alumni base has grown significantly, and this is the first project evaluating the organization's impact using a large sample of Alumni. The full impact report is available for download on the SSP website.

Poverty Alleviation:

Education has the potential to eradicate and minimize the impact of the triple challenge of poverty, unemployment and inequality.



Inequality:

While talents distributed equally, opportunities are not, and gifted learners from under-resourced communities fail to reach their potential unless there is an intervention.



Gender Disparities:

SSP's complement of Scholars is 67% female, meaning that SSP is creating a pipeline of women professionals in STEM sectors and other areas of the workforce where women are under-represented.



Developing High-Impact Leaders:

SSP's complement of Scholars is 67% female, meaning that SSP is creating a pipeline of women professionals in STEM sectors and other areas of the workforce where women are under-represented.



SSP's contribution towards Sustainable Development Goals:



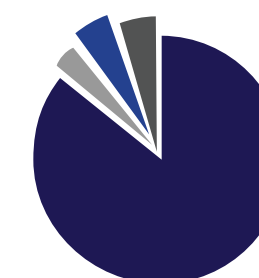
Here are the report highlights:



SAMPLE
104 Alumni;
from each
Cohort since
the first class
(Class of 2004)

GENDER

62% Female, 38% Male



RACE

84.6% Black;
5.8% Coloured;
4.8% White;
4.8% Indian

High School Performance:

2000 - 2018, SSP scholars have achieved an **average of 2 distinctions in Matric**. Comparatively the **Class of 2016 to Class of 2018**, scholars have achieved an **average of 3.2 distinctions**.



High School Performance

100% Pass rate
99% Bachelor's pass
compared to **94% for IEB**
students and **33.6% for**
NSC students



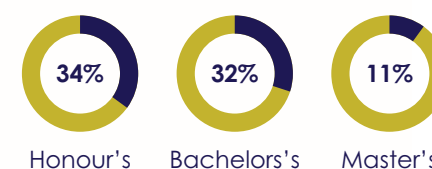
High School Leadership:

81% held at least one leadership position

SSP encourages a diversity of leadership, and this is reflected in the leadership positions SSP Scholars hold in high school.

Career Trajectory:

Acquired Qualifications:



Top Discipline Choices:

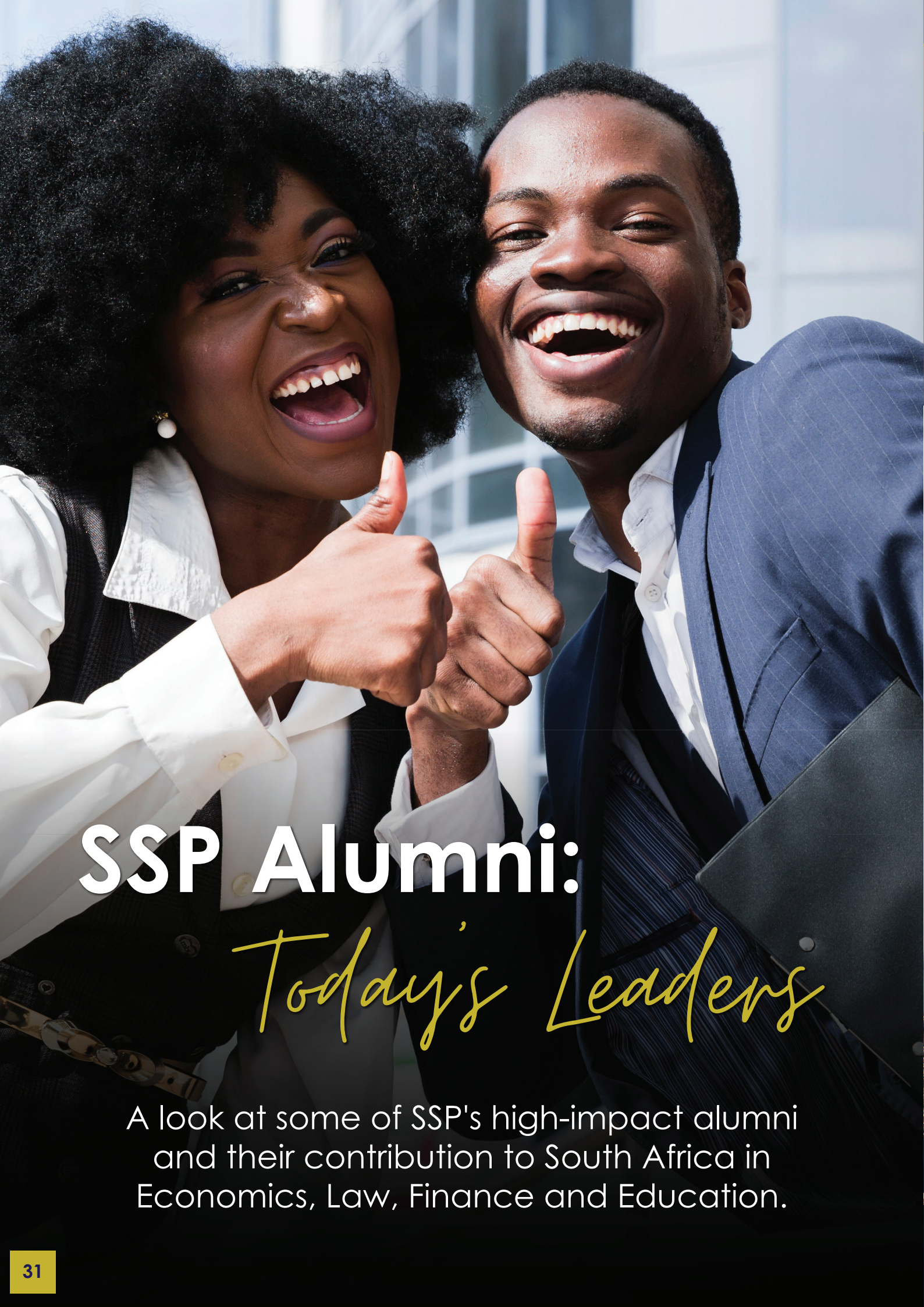


Careers/Employment:



Societal Impact:





SSP Alumni:

Today's Leaders

A look at some of SSP's high-impact alumni and their contribution to South Africa in Economics, Law, Finance and Education.

Alumni

Economics



Busi Sibeko

Analyst at the South African Parliamentary Budget Office, Cape Town

SSP Class of 2011 - American International School Johannesburg (AISJ)

Busi Sibeko is an economist and researcher. She was an SSP scholar at the American International School of South Africa where she graduated in 2012. She went on to acquire a bachelor's degree in Economics from Duke University and a Masters in the Political Economy of Development from SOAS, University of London. She currently works as a public finance analyst for the Parliamentary Budget Office of South Africa.

She was previously at the Institute for Economic Justice (IEJ) where her research focus was macroeconomic policy, including participatory feminist budgeting. She was the co-Chair of the Budget Justice Coalition, comprised of 14+ civil society organisations. She also provided research support to the labour constituency. During her time at the IEJ, Busi published a number, including *The Cost Austerity: Lessons for South Africa* and *A fiscal stimulus for South Africa*. Her work has been published in the *Daily Maverick*,

New Frame, *Sunday Sun* and the *Wits University Press* amongst others. She also appeared on *NewzRoom Africa*, *SABC news* and other news channels advocating for budget justice.

In 2020, Busi was featured in the roundtable series of renowned economists on *Rebirthing the Global Economy to Deliver Sustainable Development* by the United Nations Secretary General. She also participated in the UN Women expert group which informed the *Beyond COVID-19: Feminist Plan (2020)*. Her most recent works include a paper titled *A feminist approach to debt in Africa* and co-wrote a paper titled *Feminist Proposals on Macroeconomic Policies needed for a COVID-19 Economic Recovery A perspective from the African continent*.

She considers herself a feminist political economist in training and is determined to be a part of unwinding structural injustice.





Ish Nkolo

**VP Investment Banking,
Africa Debt at Absa**

**SSP Class of 2011 -
Redhill School**

Ish Nkolo joined Absa as a graduate in 2016 having completed his honors at Wits University in Corporate Finance and Investment. Ish began his Eagles Programme in the Transactional Banking team where he assisted in building a tool that made the monthly business analysis more efficient and precise giving him an opportunity to incorporate coding to build models and solve problems that address the SA debt space in Investment Banking. In 2019, he decided to explore the African continent taking on a secondment to Ghana where his team won awards as the most profitable bank and grew their leverage finance business by over 70%. Since then, Ish has made key transactions in Uganda, Tanzania, Zambia, and Botswana over the past couple of years and as a reward is currently responsible for debt businesses in these countries.

Ish attributes his passion and success at Absa thus far to the introduction to his SSP mentor Craig Brewer who supported and nurtured his career throughout. To which he also says "My mentor had a huge impact on my life. He guided me to where I am, he directed me when I was lost, encouraged me when I was broken and has been an inspiration throughout the whole journey." Two years ago, Ish was promoted to VP after closing key transactions in a difficult covid environment.

"My SSP mentor, Craig Brewer, had a huge impact on my life. He guided me to where I am, he directed me when I was lost, encouraged me when I was broken and has been an inspiration throughout the whole journey."



Yolanda Mackay

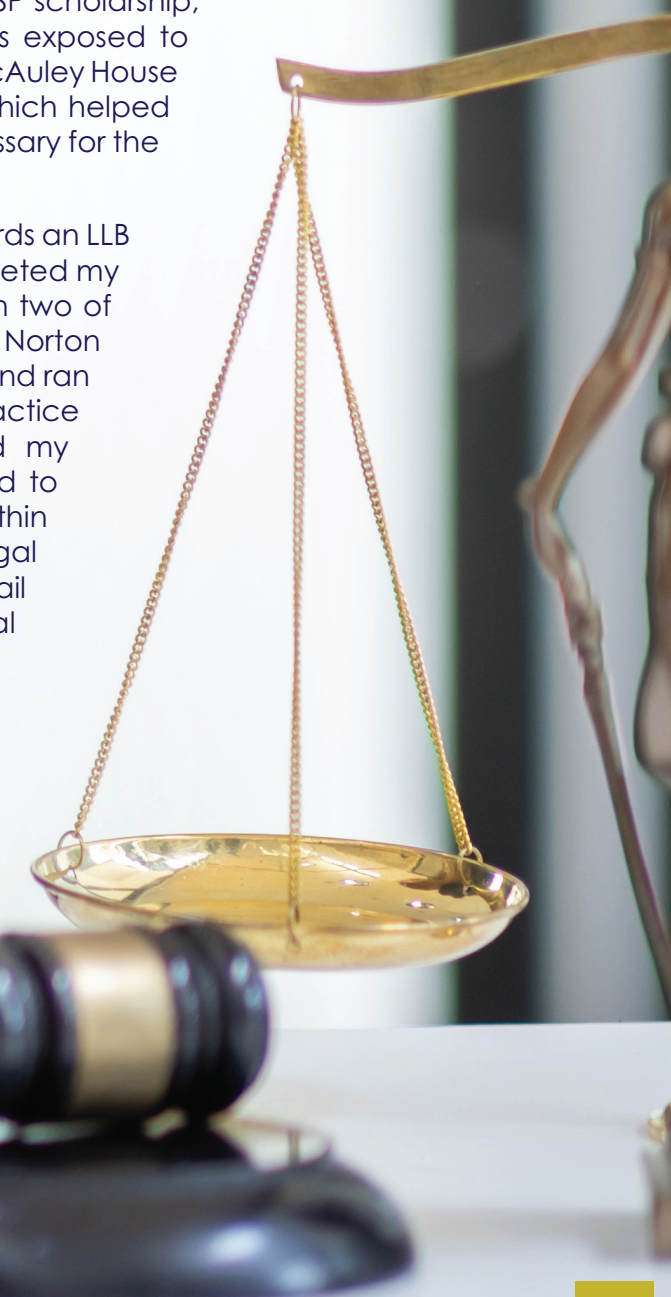
Principal Legal Counsel at Absa

SSP Class of 2007 - McAuley House School

Yolanda Mackay attended McAuley House Convent from 2003 to 2007 where she became involved in various societies including the Rotary club and Junior City Council. In this school and through the SSP scholarship, Yolanda developed her interests in leadership and was exposed to perspective she would not ordinarily have had access. McAuley House was a wonderful school with a nurturing environment which helped draw Yolanda out of my shell and give her the tools necessary for the academic journey which lay ahead.

From McAuley, Yolanda received a bursary to study towards an LLB degree at the University of the Witwatersrand. She completed my degree (cum laude) and had the privilege of working in two of the top five law firms in the country. Webber Wentzel and Norton Rose Fulbright where she eventually became a director and ran her own practice as an Insurance and Medical malpractice attorney. During this time Yolanda and her husband welcomed their two children and I subsequently moved to an in-house senior legal counsel position at Absa Bank within its Litigation department. Yolanda leads a team of 5 legal specialists supporting various products within the Retail space. Recently, Yolanda was promoted to Principal Legal Counsel and look forward to all the future has to hold.

"I am grateful for my time at McAuley House, and I know would not have had access to this school without SSP."





Dr Athambile Masola

Writer, Researcher, Poet and Historical Studies Lecturer, University of Cape

SSP Class of 2005 - Clarendon High School for Girls

Dr. Athambile Masola is a writer, researcher and poet. She teaches in the Department of Historical Studies at the University of Cape Town. Her research work focuses on black women's historiography with a particular interest in life writing. She is also interested in the African language newspapers of the early 20th century.

Dr Athambile earned her PhD from Rhodes University with a thesis which focuses on the writings of Noni Jabavu and Sisonke Msimang. She has published in a variety of platforms and publications such as the Mail and Guardian, Johannesburg Review of Books, Al Jazeera to name a few as well as academic journals. Her debut collection of poetry written in isiXhosa, Ilifa (Uhlanga Press, 2021) was the winner of the HSS (Humanities and Social Sciences) Awards in 2022. She is the co-author of the children's book series, Imbokodo: Women Who Shape Us (Jacana Media, 2022) together with Dr Xolisa Guzula. The book is a collection of 30 biographies about South African women who

have shaped South Africa's history and the present. Together with Milisuthando Bongela she is co-host and creator of the podcast Umoya: on African Spirituality which was a partnership with Kaya fm. Her latest book is a collaboration with Makhosazana Xaba; a collection of Noni Jabavu's columns from 1977, A Stranger At Home (Tafelberg, 2023).

Dr Athambile has been involved in a variety of education projects such as Molo Mhlaba (a school for girls in Khayelitsha) as the founding board member until 2019. She is a member of bua-lit collective which advocates for African languages as a social justice issue. She was also the co-founder of Asinakuthula Collective which hosted public events and created a digital archive of Black women's histories.



Richard Sibeko

Director of Visual and Performing Arts, St Stithians Girls' College

SSP Class of 2008 - St Stithians Boys' College

Richard matriculated from St Stithians Boys' College and is an alumnus of SSP – Class of 2008. He has worked as a high school IEB (Independent Examinations Board) English Home Language & Dramatic Arts teacher for over ten years at prestigious schools such as St Stithians College, Lebone II – College of the Royal Bafokeng, Redhill School and Somerset College in the Western Cape. Richard is a 2015 Teach with Africa / Global Teachers Institute Fellow; he spent time teaching at The Branson School in California, USA.

He is currently the Director of Visual and Performing Arts at the prestigious St Stithians Girls' College, Johannesburg. In 2019, he served as Head of the English Department at the Thandulwazi Maths & Science Academy, a

pioneering initiative of St Stithians College that provides educational growth opportunities for teachers and students based in public schools in greater Johannesburg. He currently serves as a member of the Student Sponsorship Programme (SSP) Alumni Board.

He has facilitated poetry workshops and a discussion with South African poet and writer, Iain. S Thomas at the Kingsmead Bookfair (2018-20). In 2021, he has presented at the International National Coalition of Girls' Schools (USA) "Building Communities of Belonging" Conference and at the inaugural SATISA Conference in 2022.

"Education is the most powerful weapon which you can use to change the world." - Nelson Mandela



Make A Difference!



Donate Now!



Snap here to pay

SnapScan

Sponsor a Scholar:

Your financial support, however big or small, can make an immediate and lasting impact on a young scholar's life.

| | | |
|----------------------------|---|-----------|
| Stationery | R | 3 000,00 |
| Uniforms (Winter & Summer) | R | 10 000,00 |
| Textbooks | R | 5 000,00 |
| Sports Equipment | R | 6 000,00 |
| School Trips | R | 3 000,00 |
| Tuition per term | R | 25 000,00 |



Mentorship and Volunteering:

Share your expertise and time to mentor and guide SSP students, nurturing their personal and professional growth.



Spread Awareness:

Use your influence and networks to spread the word about SSP's mission, inspiring others to join this noble cause.



Partnerships:

Forge partnerships with SSP to amplify the program's reach and extend the benefits to more deserving students.

The SSP programme presents a unique opportunity for funders to not only make a meaningful social impact but also create shared value that aligns with their organizational goals and objectives. By supporting our scholars, funders have the potential to achieve positive outcomes for both the target communities and their own organization.



Talent Pipeline:

Funding SSP scholars provides donors and stakeholders a unique opportunity to nurture a talent pipeline aligned that meets the everchanging needs of the economy. By investing in education, funders can help shape the skills, knowledge, and values of future professionals, creating a pool of potential talent for their organization. This direct involvement through mentorship and leadership development process ensures that the workforce of the future possesses the competencies required for success in specific sectors or industries.



Corporate Social Responsibility:

Corporate social responsibility (CSR) has become increasingly important for businesses to demonstrate their commitment to social and environmental issues. By supporting SSP, funders can showcase their dedication to CSR initiatives and enhance their reputation as a socially responsible organization. This association with education and community development can foster positive relationships with stakeholders, including employees, customers, and shareholders.

Long-Term Social Impact:

Investing in education has a multiplier effect on society and yields long-term social impact. By supporting our education programme, funders are contributing to the development of empowered individuals, capable of breaking the cycle of poverty and driving positive change within their communities. This sustainable impact aligns with the long-term vision of funders seeking to make a lasting difference and create a better future for generations to come.



We continue to enable future leaders through the donations and funding from the listed companies:



SSP is governed by an experienced and committed board of trustees, who ensure the sustainability of the organisation.



Itumeleng Kgaboesele

CEO, Sphere Holdings
SSP Chairman



Teresa Clarke

CEO, Africa.com
SSP Founder



Tandiwe Njobe

Executive
Investment Banking
Standard Bank



Lerato Thahane

Partner
Bowmans Law



Patrick Mamathuba

Executive Asset Mgmt.
Rest of Africa, STANLIB



Dixit Joshi

Global CFO,
Credit Suisse



Mzila Mthenjane

CEO, Minerals Council
of South Africa



Tim McChristian

Former IBM Executive

SSP Patrons

Dr Tshepo Motsepe-Ramaphosa

Africa Self-Help Trust

Ms. Shirley Arnold

Mmela Consultants

Dr. Judy Dlamini

Chancellor, University of Witwatersrand

Mr. John Coulter

Thula Capital Ltd

Mr. Ezra Davids

Bowman Gilfillan

Mr. Ronald Gault

Jala Capital

Mr. Michael Katz

ENSafrica

Ms. Donna Oosthuyse

JSE Ltd

Mr. Khumo Shuenyane

Chairman, Investec Bank

Mr. Vusi Khanyile

Former Chair, Thebe Investment Holdings
Afrikan Farms

Ms. Wendy Luhabe

Wendy Luhabe Foundation

Mr. Saki Macozoma

Safika Holdings

Mr. Maxwell Maisela (In Memoriam)

Founder & Chair NBC Holdings

Mr. Alan Cloete

Walker Bay Advisors

Mr. Moeletsi Mbeki

South African Institute of International Affairs

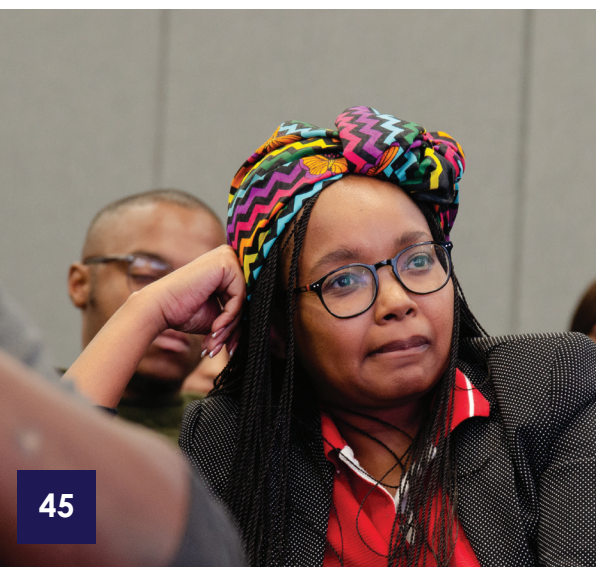
Ms. Louisa Mojela

WIPHOLD



Class of 2022
Graduation Ceremony







SSP Scholar Essential Skills Workshop 2023





Career Speed Dating 2022



SSP Financial

Reports

2018 - 2022

SSP is audited by



and receives legal counsel
from



Silver
Transparency
2023

Candid.



SSP GuideStar Profile

A Seal of Transparency appears on an organization's Nonprofit Profile on GuideStar when the organization has publicly shared important information about its work. The Seals help a nonprofit tell its complete story, which in turn gives funders and donors a meaningful way to understand your organization's work and its value.

2018 Financial Report

SSP Umfundaze Trust



Statement of Financial Position at 31 December 2018

Assets

| | 2018 R | 2017 R |
|---------------------------|-------------------|-------------------|
| Non-current assets | 18,572,019 | 37,020,919 |
| Investments | 18,535,616 | 37,020,919 |
| Fixed Assets | 36,403 | - |
| Current assets | 20,670,220 | 18,238,646 |
| Sundry Debtors | 67,463 | 50,436 |
| Cash and Cash Equivalents | 4,634,287 | 7,132,545 |
| Dividends Receivables | 284,750 | 134,000 |
| Short-term Investments | 15,683,720 | 10,921,665 |
| TOTAL ASSETS | 39,242,239 | 55,259,565 |

Funds And Liabilities

| | | |
|---|-------------------|-------------------|
| Trust Funds | 37,348,989 | 51,234,162 |
| Donation in terms of the Trust Deed | 100 | 100 |
| Accumulated Surplus | 33,047,269 | 48,023,498 |
| Future Programme Activity Commitment Fund | 4,301,620 | 3,210,564 |
| Current Liabilities | 1,893,250 | 4,025,403 |
| Borrowings | 1,071,959 | 1,315,555 |
| Trade Payable | 130,620 | 125,738 |
| Bursary Management Disbursements | 690,671 | 2,584,110 |
| TOTAL EQUITY & LIABILITIES | 39,242,239 | 55,259,565 |

Statement of Comprehensive Income at 31 December 2018

Income

| | 2018 R | 2017 R |
|---------------------------------------|-------------------|-------------------|
| Revenue | 29,726,212 | 27,225,539 |
| Investment Income | 1,580,377 | 2,390,690 |
| Fair Value Adjustments on Investments | (2,052,041) | 7,355,648 |
| Total Income | 29,254,548 | 36,971,878 |

Expenditure

| | | |
|---------------------------------------|---------------------|---------------------|
| Programme and Administrative Expenses | (43,049,716) | (41,085,963) |
| Interest Expense | (90,004) | (138,138) |
| Total Expenditure | (43,139,720) | (41,224,101) |
| Net Deficit for the Year | (13,885,173) | (4,252,223) |
| Taxation | - | - |
| TOTAL COMPREHENSIVE INCOME | (13,885,173) | (4,252,223) |

2019 Financial Report

SSP Umfundaze Trust



Statement of Financial Position at 31 December 2019

Assets

| | 2019 R | 2018 R |
|---------------------------|-------------------|-------------------|
| Non-current assets | 20,982,415 | 18,572,019 |
| Investments | 20,917,550 | 18,535,616 |
| Fixed Assets | 64,864 | 36,403 |
| Current assets | 3,713,443 | 20,670,220 |
| Sundry Debtors | 159,667 | 67,463 |
| Cash and Cash Equivalents | 3,269,026 | 4,634,287 |
| Dividends Receivables | 284,750 | 284,750 |
| Short-term Investments | - | 15,683,720 |
| TOTAL ASSETS | 24,695,858 | 39,242,239 |

Funds And Liabilities

| | | |
|---|-------------------|-------------------|
| Trust Funds | 24,125,489 | 37,348,989 |
| Donation in terms of the Trust Deed | 100 | 100 |
| Accumulated Surplus | 19,665,618 | 33,047,269 |
| Future Programme Activity Commitment Fund | 4,459,771 | 4,301,620 |
| Current Liabilities | 570,369 | 1,893,250 |
| Borrowings | - | 1,071,959 |
| Trade Payable | 292,478 | 130,620 |
| Bursary Management Disbursements | 277,891 | 690,671 |
| TOTAL EQUITY & LIABILITIES | 24,695,858 | 39,242,329 |

Statement of Comprehensive Income at 31 December 2019

Income

| | 2019 R | 2018 R |
|---------------------|-------------------|-------------------|
| Revenue | 28,532,080 | 29,726,211 |
| Investment Income | 921,431 | 1,580,377 |
| Total Income | 29,453,511 | 31,306,588 |

Expenditure

| | | |
|---------------------------------------|---------------------|---------------------|
| Programme Expenses | (43,107,036) | (40,879,447) |
| Overheads and Administrative Expenses | (2,381,340) | (2,170,269) |
| Interest Expense | (66,292) | (90,004) |
| Fair Value Adjustments on Investments | 2,877,658 | (2,052,041) |
| Net Deficit for the Year | (13,223,499) | (13,885,173) |
| Taxation | - | - |
| TOTAL COMPREHENSIVE INCOME | (13,223,499) | (13,885,173) |

2020 Financial Report

SSP Umfundaze Trust



Statement of Financial Position at 31 December 2020

Assets

| | 2020 R | 2019 R |
|---------------------------|-------------------|-------------------|
| Non-current assets | 19,188,871 | 20,982,414 |
| Investments | 19,145,626 | 20,917,550 |
| Fixed Assets | 43,245 | 64,684 |
| Current assets | 4,355,807 | 3,713,443 |
| Sundry Debtors | 97,406 | 159,667 |
| Cash and Cash Equivalents | 3,973,651 | 3,269,026 |
| Dividends Receivables | 284,750 | 284,750 |
| TOTAL ASSETS | 23,544,678 | 24,695,858 |

Funds And Liabilities

| | | |
|---|-------------------|-------------------|
| Trust Funds | 22,503,813 | 24,125,489 |
| Donation in terms of the Trust Deed | 100 | 100 |
| Accumulated Surplus | 18,245,886 | 19,665,618 |
| Future Programme Activity Commitment Fund | 4,257,827 | 4,459,771 |
| Current Liabilities | 1,040,865 | 570,369 |
| Trade Payable | 108,694 | 292,478 |
| Bursary Management Disbursements | 932,171 | 277,891 |
| TOTAL EQUITY & LIABILITIES | 23,544,678 | 24,695,858 |

Statement of Comprehensive Income at 31 December 2020

Income

| | 2020 R | 2019 R |
|---------------------|-------------------|-------------------|
| Revenue | 41,119,464 | 28,532,080 |
| Investment Income | 105,785 | 921,431 |
| Total Income | 41,225,249 | 29,543,511 |

Expenditure

| | | |
|---------------------------------------|--------------------|---------------------|
| Programme Expenses | (38,157,134) | (43,107,036) |
| Overheads and Administrative Expenses | (2,917,867) | (2,381,340) |
| Interest Expense | - | (66,292) |
| Fair Value Adjustments on Investments | (1,771,924) | 2,877,658 |
| Net Surplus for the Year | (1,621,676) | (13,223,499) |
| Taxation | - | - |
| TOTAL COMPREHENSIVE INCOME | (1,621,676) | (13,223,499) |

2021 Financial Report

SSP Umfundaze Trust



Statement of Financial Position at 31 December 2021

Assets

| | 2021 R | 2020 R |
|---------------------------|-------------------|-------------------|
| Non-current assets | 17,627,468 | 19,188,871 |
| Investments | 17,508,999 | 19,145,626 |
| Fixed Assets | 118,469 | 43,245 |
| Current assets | 3,614,404 | 4,355,807 |
| Sundry Debtors | 86,404 | 97,406 |
| Cash and Cash Equivalents | 3,528,000 | 3,973,651 |
| Dividends Receivables | - | 284,750 |
| TOTAL ASSETS | 21,241,872 | 23,544,678 |

Funds And Liabilities

| | | |
|---|-------------------|-------------------|
| Trust Funds | 18,896,956 | 22,503,813 |
| Donation in terms of the Trust Deed | 100 | 100 |
| Accumulated Surplus | 15,654,328 | 18,245,886 |
| Future Programme Activity Commitment Fund | 3,242,528 | 4,257,827 |
| Current Liabilities | 2,344,916 | 1,040,865 |
| Trade Payable | 616,805 | 108,694 |
| Bursary Management Disbursements | 1,728,111 | 932,171 |
| TOTAL EQUITY & LIABILITIES | 21,241,872 | 23,544,678 |

Statement of Comprehensive Income at 31 December 2021

Income

| | 2021 R | 2020 R |
|---------------------|-------------------|-------------------|
| Revenue | 28,376,615 | 41,119,464 |
| Investment Income | 554,522 | 105,785 |
| Total Income | 28,931,137 | 41,225,249 |

Expenditure

| | | |
|---------------------------------------|--------------------|--------------------|
| Programme Expenses | (29,205,044) | (38,157,134) |
| Overheads and Administrative Expenses | (2,417,916) | (2,917,867) |
| Fair Value Adjustments on Investments | (630,284) | (1,771,924) |
| Net Deficit for the Year | (3,322,107) | (1,621,676) |
| Taxation | - | - |
| TOTAL COMPREHENSIVE INCOME | (3,322,107) | (1,621,676) |

2022 Financial Report

SSP Umfundaze Trust



Statement of Financial Position at 31 December 2022

Assets

| | 2022 R | 2021 R |
|---------------------------|-------------------|-------------------|
| Non-current assets | 17,584,732 | 17,627,468 |
| Investments | 17,508,999 | 17,508,999 |
| Fixed Assets | 75,733 | 118,469 |
| Current assets | 6,036,967 | 3,614,404 |
| Sundry Debtors | 103,630 | 86,404 |
| Cash and Cash Equivalents | 5,933,337 | 3,528,000 |
| Dividends Receivables | | |
| TOTAL ASSETS | 23,621,699 | 21,241,872 |

Funds And Liabilities

| | | |
|---|-------------------|-------------------|
| Trust Funds | 21,401,120 | 18,896,956 |
| Donation in terms of the Trust Deed | 100 | 100 |
| Accumulated Surplus | 15,997,140 | 15,654,328 |
| Future Programme Activity Commitment Fund | 5,403,880 | 3,242,528 |
| Current Liabilities | 2,220,579 | 2,344,916 |
| Trade Payable | 490,956 | 616,805 |
| Bursary Management Disbursements | 1,729,623 | 1,728,111 |
| TOTAL EQUITY & LIABILITIES | 23,621,699 | 21,241,872 |

Statement of Comprehensive Income at 31 December 2022

Income

| | 2022 R | 2021 R |
|---------------------|-------------------|-------------------|
| Revenue | 25,602,448 | 28,376,615 |
| Investment Income | 1,246,381 | 554,522 |
| Total Income | 26,848,829 | 28,931,137 |

Expenditure

| | | |
|---------------------------------------|------------------|--------------------|
| Programme Expenses | (23,218,652) | (29,205,044) |
| Overheads and Administrative Expenses | (1,126,013) | (2,417,916) |
| Fair Value Adjustments on Investments | - | (630,284) |
| Net Deficit for the Year | 2,504,164 | (3,322,107) |
| Taxation | - | - |
| TOTAL COMPREHENSIVE INCOME | 2,504,164 | (3,322,107) |

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